

CHAPTER 30: FINANCES

Flagg Creek Water Reclamation District - Finances

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Section

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' 30-1.01 APPROPRIATIONS.

(A) During the first quarter of each fiscal year, as required by statute, the President and Board of Trustees shall enact an appropriation ordinance in which shall be itemized all anticipated expenditures to be met during the coming year, other than those payable from bond issues.

(B) This Ordinance shall be published as required by law after its enactment.
(Prior Code, ' 30-1.01)

' 30-1.02 TAX LEVY.

(A) Not sooner than ten days after the publication of the appropriation ordinance, a tax levy ordinance shall be enacted as required by law, levying such taxes as may be needed to meet the anticipated expenses of the coming year, together with such taxes as may be required to meet outstanding bond issues, or for purposes payable from special taxes properly authorized.

(B) A certified copy of the tax levy ordinance shall be filed with the County Clerk in DuPage County, not later than the second Tuesday in September. Such ordinance shall show the total appropriated for each item, and the amount of tax levied therefor.
(Prior Code, ' 30-1.02)

' 30-1.03 INDEBTEDNESS.

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No indebtedness shall be incurred, except such indebtedness as may be payable solely from the proceeds of a duly authorized bond issue or from a designated specified source, unless there is a prior appropriation out of which such indebtedness could be paid, as provided by statute. Provided that, during the first quarter of any fiscal year, before the enactment of the current appropriation ordinance, the District may operate under the appropriation ordinance of the preceding year.
(Prior Code, ' 30-1.03)

' 30-1.04 AUDIT.

As soon as practicable at the close of each fiscal year, and no later than six months thereafter, there shall be an audit of all accounts of the District made by a competent person authorized to act as an auditor under the laws of the state, to be designated by the Board. Copies of such audit report shall be filed with the District Clerk and in such other places as may be required by law.
(Prior Code, ' 30-1.04)